

2026 RAM SALE

WEDNESDAY
30TH SEPTEMBER

Bundilla On Property
Ram Sale
And online with
StockLive Elite at 1pm

Inspections from 8:30am

300 RAMS FOR AUCTION

Over 500 Private sale
rams available post sale

All rams have ASBV
information provided.

Rams are in great paddock
condition ready to work!

 STOCKLIVE ELITE

OPEN DAY

FRIDAY
18TH SEPTEMBER

Inspections from 9am
"Bundilla"

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2026 Newsletter

The Weekly Times Coles 2025 Sheep Farmer of the Year Winner!

Late last year we were notified that Bundilla Poll Merinos had been nominated for the Weekly Times Coles 2025 Farmer of the Year Award, in the sheep producer category. So very special in itself. In January we then learned we'd been selected as a finalist.

This is a great credit to Dad and Mum for the lifetime vision they created, and to Jill, our girls and myself for the enormous effort involved in getting Bundilla to where it is today, while continuing to push forward with industry-leading genetics.

The presentation dinner was held at the MCG in February, and it was fantastic to meet and network with the other finalists. I don't normally get nervous at occasions like this, but I did on this occasion, going in with the mindset that we were there to make up the numbers. When we were announced as Sheep Producer of the Year, I'll be honest, we were overwhelmed by the award. I know how hard our family has worked over two generations to build the stud to what it is today.

We'd like to thank all of our clients who have supported us over the last 48 years with this support, every step of the way, has allowed us to follow our passion. But one thing's for sure, we're far from finished. Thank you.



2025 Ram Sale Results

Our milestone 40th Annual Sale of Bundilla Poll Merino Rams delivered a fantastic result for our family, with 243 of 277 rams sold to an average of \$2,982. The sale topped out at \$9,000, with the pick of the drop going to Ken, Leo & Albert Nunn, Snake Valley VIC. We were proud to welcome 72 registered buyers from Queensland, NSW, Victoria, South Australia and Western Australia.

Private Ram Sales were outstanding with over 300 Bundilla rams sold privately plus a large number of surplus ewe sales.

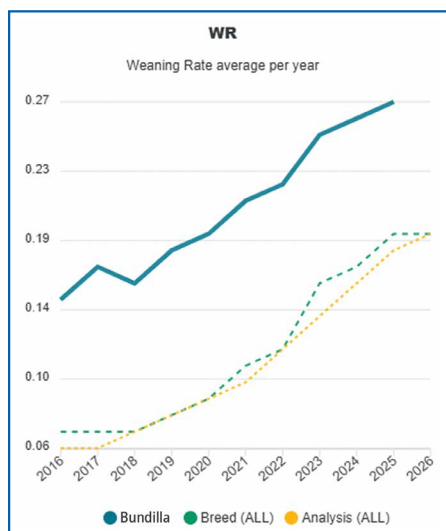
Thank you to all our clients, old and new, for your continued support. We look forward to catching up with you in the coming weeks.



Australia's Leading Maternal Merino ►

2026 marks the 49th year Bundilla has actively recorded maternal traits in Merinos, with the aim of identifying dams within our flock that consistently rear multiple lambs over their lifetime. That quest hasn't stopped. Every joining, we're still looking over sire and dam pedigrees, trying to identify dam lines that outperform for maternal traits.

In Bundilla's early days, there were no breeding values for reproduction, so the skill of observation and pedigree recording was our greatest tool. Collecting lambing records for Merinos was a unique idea at the time. We often had stud principals tell us they didn't want twins, for a Merino a single was good enough. How times have changed!



We'd like to thank all the clients we've visited so far this year. We've thoroughly enjoyed our time on your farms and all your feedback has been much appreciated. It's genuinely rewarding to see the pride our clients take in their Bundilla blood breeding programs. We continue to invest in genomics within the Bundilla program, giving our clients more tools to make better, more informed decisions. These decisions are having a real impact on the long-term profitability of their farms.



2026 Bundilla Client Visits ▲

Weaning rates drives wool cuts across the Bundilla Flock

It's great to see the increase in wool values through 2026, with the EMI pushing up against 2000c/kg. We often find ourselves analysing our production data to identify areas where we can improve the output of every ewe we join. What we've found is that the volume of wool we produce isn't always driven by the wool cut from the ewes we joined, but instead the biggest impact actually comes from the previous year's lambing results.

I recently discussed this with Peta Bradley (MLA Genetics Business Development Manager) and she made a number of points to describe the relationship between Reproduction and Wool Production.

- In the analysis of ASBVs and FBVs, previous pregnancy status is not specifically accounted for in the calculation of ACFW unless animals are managed in different management groups. As a result, any effect of pregnancy status on wool production is generally captured within the broader phenotypic variation rather than being explicitly adjusted for.
- During the economic modelling undertaken to develop the current MERINOSELECT indexes, it became apparent that a large proportion of wool income is generated by younger animals. This is often because there are substantially more

MLP Project (Merino Lifetime Production) Financial Results ▼

In 2016 AWI initiated the Merino Lifetime Productivity trial aiming to evaluate sires from across the industry by performance testing their progeny for lifetime wool, carcase value and reproduction. We entered 2 sires Bundilla 140055 and Bundilla 111265 with an aim of improving our linkage across all traits especially maternal traits and evaluating the performance of our long term breeding objectives.

The Results have been outstanding, AWI commissioned a financial report of the results and at the MerinoLink site Bundilla 140055 had the highest return of \$/ewe joined at \$188.48, this equates to \$24.33 above the average for the 2017 drop per ewe joined for their lifetime this analysis was based on 10 Year median prices. Bundilla 111265 was entered into the Balmoral MLP site also performed very well, returning \$110.69 equating to \$5.75 above the average for the site. Both sires outperformed on reproduction traits. Bundilla 140055 was used at Bundilla from 2016 through to 2020 and his daughters have had a huge impact on our breeding program and continue to do so.

MerinoLink

Table 24: Components of the Flock value of production (\$/ewe equivalent) of the MerinoLink 2016 & 2017 drop F1 progeny using 10-year median prices.

Year drop	Flock	Wool		Meat			
		Breeders	Followers	CFA Ewes	Followers		
			Ewes	Wethers	Ewes	Wethers	
2016 drop	160.28	59.93	22.62	11.71	10.04	29.50	26.48
Bella Lana, 130296	147.09	48.95	18.65	10.40	12.12	29.10	27.85
Boyanga, 145112	158.49	51.96	22.79	11.48	9.48	32.69	30.08
Glen Donald, 120014	168.47	60.26	26.75	13.06	9.70	33.23	25.47
Greendale, 120012	165.00	67.23	25.27	11.70	10.38	28.80	21.62
Leahcim Poll, 090918	162.68	55.18	21.54	12.12	10.21	31.83	31.81
One Oak No. 2, R56	175.64	64.57	26.28	13.56	10.88	32.09	28.26
Pastora Poll, 082893	173.74	58.05	30.29	12.84	10.10	36.79	25.67
Poll Boonoke, 120020	162.82	59.18	26.44	12.27	9.87	31.95	23.10
Pooginook Poll, 140632	161.84	53.18	24.25	11.16	11.25	34.47	27.53
Roseville Park, 140611	138.22	65.63	15.69	10.27	7.35	18.94	20.34
Trigger Vale Poll, 140477	163.44	52.21	21.09	9.73	11.07	35.53	33.80
Wattle Dale, 140754	151.52	69.92	17.76	12.08	8.01	20.89	22.86
Wurrook, 130149	154.70	72.71	17.21	11.52	10.14	17.22	25.90
2017 drop	164.15	67.09	17.77	13.60	14.79	17.78	33.12
Bundilla Poll, 140055	188.48	61.58	28.39	16.74	14.66	28.24	38.87
Centre Plus Poll, 407185	167.57	66.13	19.39	13.10	17.81	19.61	31.53
Collinsville Poll, 130545 (Apollo)	165.03	66.70	18.24	12.92	14.82	18.05	34.31
DT Kenilworth, WH13017	171.56	73.03	17.39	14.26	13.60	16.24	37.04
Greendale, 140141	154.88	78.55	12.39	11.98	16.90	10.31	24.75
Lachlan Merinos Poll, 015305	166.80	62.91	19.78	14.09	14.70	21.01	34.32
Leahcim Poll, 132624	140.67	63.97	9.80	11.72	15.24	9.94	29.99
Tallawong Merinos, 150280	164.19	74.44	19.36	13.66	12.73	16.31	27.69
Toland Poll, 151058	172.22	53.20	24.87	15.36	12.05	28.47	38.28
Trefusis, 150282	161.71	66.70	18.86	12.79	15.86	18.09	29.42
Trigger Vale Poll, 140477	173.00	58.13	18.98	12.60	15.32	24.31	43.66
Wallaloo Park Poll, 150422	144.80	75.20	6.00	12.24	16.57	5.49	29.29
West Plains Poll, Mercenary	163.03	71.55	17.62	15.29	12.07	15.10	31.40

& Rick visited
n, Leo &
bert Nunn
ring their
earing in July

young animals in a typical production system than older animals. For example, a flock will generally contain many more 8-month-old sheep than 4 to 5-year-old ewes. Consequently, the contribution of younger age classes to total flock wool income is high.

- This relationship means that improvements in reproduction have an important effect on wool income. Increasing the number of lambs weaned results in more animals entering these younger age classes and therefore more sheep producing wool. In economic terms, having more lambs available to shear is highly valuable, which is why reproductive traits such as ERA (Ewe Rearing Ability)

have a significant contribution to index profitability despite their relatively low heritability.

This does not discount the importance of fleece value ASBVs but again highlights the importance of selecting for a balance of production traits within the Bundilla breeding program. Sires like Bundilla 140055 are outperforming the industry because they are strong across the board, while being industry leading for reproduction traits.

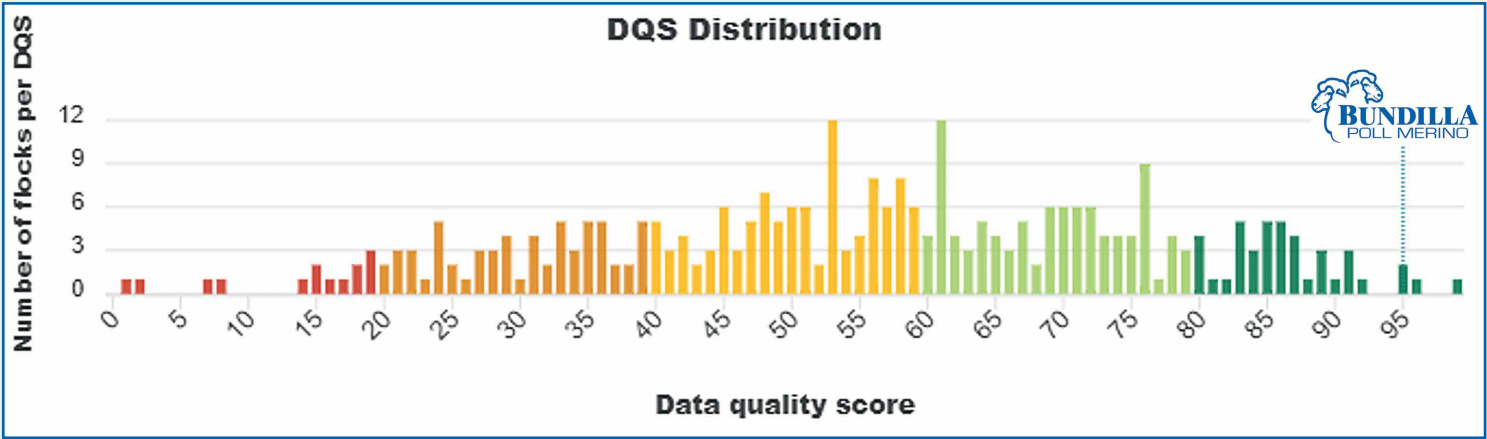
2026 Bundilla on Property Ram Sale 30th September

Our 2026 Production sale team currently consists of 383 Bundilla Poll Rams, with 500 private sale Poll Rams available post sale. We have completed all carcass testing and fleece testing for this group.

At our Open Day (Friday 18th September) we will display the 300 Production Sale Poll Rams, current Stud Sires and selected 2025 drop stud reserves.

	YCFW	YFD	YFDCV	YSL	PWWT	YWT	YFAT	YEMD	EBWR	YWEC	WR	MWWT	7%DP	SM
2024 Production sale team	25.2	-0.9	-1.1	10.8	8.1	10.1	0.3	1.2	-0.2	6	0.26	0.3	208	151
2025 Production sale team	25.7	-1.1	-1.0	10.4	8.6	11.1	0.2	1.2	-0.3	-5	0.28	0.35	212	156
2026 Production Sale team	28.8	-1.2	-1.0	11.2	8.8	11.5	0.2	1.3	-0.3	-8	0.29	0.2	219	160

It is great to see that the 380 rams that we currently have classed into the 2026 Bundilla Production sale team are averaging 219 for 7%DP (top 5% percentile band) and 160 for Sustainable Merino Index (top 10% percentile band).



Immune Competence and ImmuneDEX

In 2026, Neogen released a new genetic product, ImmuneDex. We’ve asked for our 2025 drop to be reanalysed so we can look at this data on our 2026 sale team, which will be very interesting to our clients moving forward.

Resilience in livestock can be considered as the ability of an animal to maintain productivity in the face of diverse environmental challenges such as disease, social and management induced stressors. Immune competence is one component of resilience and is considered to be the animal’s inherent ability to mount an effective immune response when challenged by disease, stress, or environmental change.

Immune competence reflects the balance between two key immune responses:

- Antibody-mediated immune response (Ab-IR) – representing adaptive immunity
- Cell-mediated immune response (Cell-IR) – representing innate immunity

These measures can be objectively assessed through measured vaccination responses and together provide an indicator of the animal’s overall immune system strength.

What is ImmuneDEX?

This project is working to develop and validate ImmuneDEX Molecular Breeding Values (MBVs) for Merino sheep this provides the industry with a practical, genomic-based measure of immune competence. The ImmuneDEX framework builds on successful approaches first developed in the cattle industry and applies them to quantify genetic differences between animals for overall immune competence a key component of resilience.

ImmuneDEX breeding values provide a measure of genetic variation in an animal’s ability to mount an effective immune response when challenged by disease or stress:

- Higher ImmuneDEX MBVs --> progeny expected to have enhanced resistance to disease and lower disease incidence.
- Lower ImmuneDEX MBVs --> progeny expected to have higher disease incidence and associated production losses.

ImmuneDEX MBVs are derived from both antibody-mediated (Ab-IR) and cell-mediated (Cell-IR) immune response phenotypes and are expressed as a combined value.

Why it matters

Resilient sheep maintain productivity under stressors such as:

- Exposure to disease-causing pathogens
- Environmental extremes
- Routine management procedures (weaning, marking, transport)
- Social or nutritional stress

Genetically resilient animals require fewer interventions, have higher welfare outcomes, and support reduced antimicrobial use, aligning with improved sustainability and consumer expectations.

